



STATE BOARD OF EQUALIZATION
PROPERTY AND SPECIAL TAXES DEPARTMENT
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No. 2004/072

December 7, 2004

TO: COUNTY ASSESSORS, COUNTY COUNSELS
AND OTHER INTERESTED PARTIES

Adjustment of 2005 Timber Yield Tax Rate

The State Board of Equalization will conduct a public hearing on the proposed 2005 Timber Yield Tax Rate on Tuesday, December 14, 2004, at 9:30 a.m., in Room 121, 450 N Street, Sacramento, California.

The Timber Yield Tax Rate for 2004 is 2.9 percent. Preliminary calculations indicate that the rate will remain at 2.9 percent for 2005.

Revenue and Taxation Code section 38202 requires that in December the Board adjust the Timber Yield Tax Rate to the nearest one-tenth of one percent for the next calendar year. The adjustment is to be in the same proportion as the change from the previous tax year to the present one of the average general property tax rate in the rate adjustment counties. The rate adjustment counties are Alpine, Del Norte, El Dorado, Glenn, Humboldt, Lassen, Mendocino, Modoc, Nevada, Placer, Plumas, Shasta, Sierra, Siskiyou, Tehama, Trinity and Yuba.

Any information regarding the rate adjustment that is presented in writing or oral testimony at the public hearing will be considered before final Board adoption on December 14, 2004.

Written comments or requests to present testimony should be directed to Ms. Joann Richmond, Property Tax Appeals Analyst, (916) 322-1931, P. O. Box 942879, 450 N Street, MIC:80, Sacramento, CA 94279-0080.

Sincerely,

/s/ Deborah Pellegrini

Deborah Pellegrini, Chief
Board Proceedings Division

DP:jr